CHAMBER OF COMMERCE



Pamela Goldsmith-Jones, MP Room 583 Confederation Building Ottawa ON K1A 0A6

September 26, 2017

Re: Proposed Federal Tax Changes

Dear Ms Pamela Goldsmith-Jones, Member of Parliament for West Vancouver-Sunshine Coast-Sea to Sky Country,

The Squamish Chamber of Commerce is the oldest and largest business organization in Squamish, representing hundreds of businesses in the Squamish community.

On July 18 2017, Finance Canada launched a consultation on proposals to stop "tax practices that are being used to gain unfair tax advantages". The proposals are the most radical tax overhaul in fifty years and we are significantly concerned about the impact on business. Nobody supports tax evasion or loopholes. However, these changes will punish legitimate businesses.

Small businesses are the backbone of many Canadian communities, providing employment, supporting local initiatives and driving the economy. The Squamish Chamber has received significant concern from our membership on the proposed changes. In a quick survey of our membership, 91% of incorporated businesses were of the opinion that the proposed changes would negatively impact their business, with 57% stating a significant negative impact (7% were unsure and 2% stated no impact).

We urge the government to put the changes on hold to avoid hurting small business in Squamish, British Columbia and across the entire country. As the voice of business in Squamish, we ask that you help make our voice heard and request a meaningful consultation with the business community.

Sincerely,

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Louise Walker Executive Director, Squamish Chamber of Commerce