



**BC Marine Terminal
Operators Association**

March 2, 2020

Via Email: louise@squamishchamber.com

Louise Walker, Executive Director
Squamish Chamber of Commerce
38551 Loggers Ln, Suite 102,
Squamish, BC V8B 0H2

Dear Louise Walker:

RE: Port Property Tax Act (PPTA) Review

I am writing to thank you for your support of the marine terminal industry on the provincial review of the Port Property Tax Act (PPTA).

It is because of efforts like yours to work with the marine community that we are able to engage in a respectful dialogue with the province regarding PPTA reform.

I am pleased with the results of the review. Our collective contributions resulted in minor adjustments to the PPTA. Municipalities will now have the tax flexibility they were seeking, within a framework that is acceptable to our industry and partners.

The review also addressed Port Land Valuation. Effective for the 2021 property tax year, the Port Land Valuation Regulation under the Assessment Act will be amended to increase the annual land valuation from CPI inflation to CPI inflation plus 1 percentage point.

Both of these changes are consistent with our submission to the Ministry as part of the review and are supported by important organizations like yourself who are impacted by the marine industry.

I am confident that because of this result, we will be able to create jobs, make investments and have a positive impact in the communities we operate in.

Thank you again for your support on this important issue.

Sincerely,

A handwritten signature in black ink, appearing to read "Brad Eshleman", with a stylized flourish underneath.

Brad Eshleman
Chair, BCMTOA
President, Western Stevedoring
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