# Business Plan Development & Coaching Grants

### **GRANT**

## Canada Digital Adoption Program: Boost Your Business Technology

SUMMARY

This program provides non-repayable funding as well as loans to for-profit small and medium-sized businesses to develop and implement a digital adoption plan tailored to their needs.

**DEADLINE** 

Continuous intake

**MAX FUNDING** 

\$15,000

#### **ELIGIBILITY**

- \* Must be a Canadian-controlled and Canadian-owned for-profit business;
- \* Be a sole proprietor or an incorporated business;
- \* Has between \$500,000 and \$100,000,000 annual revenue in 1 of the previous 3 fiscal years from the date of submission;
- \* Have between 1-499 full-time equivalent employees (FTE); and
- Full-time employees are those who receive a T4 Statement of Remuneration Paid slip from the applicant and work at least 30 hours/week of paid labour; and
- Part-time employees must be included as fractions of 1 FTE based on average labour hours compared to typical hours for 1 FTE employee.
- \* Is a business that respects human rights codes, labour, environment, and anti-corruption standards, as well as engages exclusively in legal activities.
- \* 0% loan eligibility (optional portion):
- For loan requests made under CDAP, applicants must meet CDAP eligibility criteria and BDC creditworthiness requirements to receive a loan offer
- Businesses with between \$500,000 and below \$5M annual revenue can request a loan of between \$25,000 and \$50,000;
- Businesses with \$5M and more can request a loan between \$25,000 and \$100,000.
- Investment in new technology and/or systems.
- \* Fees, commissions, and charges by organizations providing Digital Advisory services;
- \* Applicable federal and/or provincial sales taxes applied to the fees and commissions charged by the Digital Advisors listed on the Digital Advisor Marketplace.
- Only expenses charged for the purpose of producing a Digital Adoption Plan for the funding recipient.



## B.C. Lean for Food Processors Program

**SUMMARY** 

Provides funding for business planning and consulting to enable food processors to optimize production capacity, optimize operating procedure and strengthen their business.

**DEADLINE** 

September 1, 2023

**MAX FUNDING** 

\$7,000

#### **ELIGIBILITY**

- \* Food, beverage or agricultural product processors;
- \* Have 51% or more of direct costs (labour, raw materials, etc.) incurred in B.C;
- \* Have a head office or be registered to do business in B.C;
- \* Reported total annual gross revenue greater than \$50,000/year in the previous year; and
- \* Be able to pay the Qualified Business Consultant \$1,500 (non-reimbursable) up front.
- \* Research and development;
- \* Inventory management;
- \* Quality assurance procedure;
- \* Analysis of production process;
- \* Marketing activities;
- \* Staffing training;
- \* Food safety protocols; and
- \* qRe-tooling procedures.

## Canada Digital Adoption: Grow Your Business Online

**SUMMARY** 

Provides funding to for-profit companies to access advisors to develop & implement e-commerce strategies

**DEADLINE** 

Continuous intake

**MAX FUNDING** 

\$2,400

#### **ELIGIBILITY**

- \* Must meet all of the following criteria:
- For-profit businesses, including for-profit social enterprises and co-operatives;
- Must be registered or incorporated;
- Consumer-facing business;
- Can be accessed by consumers or provides in-person services to consumers
- Has between 1 and 499 employees;
- Businesses with no employees are eligible as long as they had at least \$30,000 in annual revenue in the most recent tax year;
- Must commit to maintaining digital adoption strategy for 6 months after participation in the program;
- Must consent to participating in follow-up surveys, sharing information with the Government of Canada (ISED and Statistics Canada), and having the name of the business published as a recipient of funding.
- \* Including but not limited to:
- Costs related to the implementation of a digital e-commerce plan;

E.g. online reservation/booking tools, online ordering systems, electronic payments.

- Costs related to website search optimization (SEO);
- Costs related to the installation of an e-commerce platform, including subscription fees;
- Costs of back-office solutions to support an e-commerce strategy;
- Costs of social media advertising; and
- Costs related to the creation of customer databases.

## Fast-Track to Financing Program

**SUMMARY** 

Provides funding to start-ups & SMEs in the natural products sector to engage one or more experts that create strong business or commercialization plans.

**DEADLINE** 

Continuous intake

**MAX FUNDING** 

\$25,000

#### **ELIGIBILITY**

- \* Canadian start-ups or SMEs:
- Must have the potential to achieve 10MM- 15MM in annual revenue within a market-reasonable period; and
- Sole proprietors are ineligible.
- \* Research institutes:
- Products or technologies must address an industry or sector challenge with significant market potential; and
- No limit on the number of employees.
- \* Be a member of Canada's Natural Product Innovation Cluster;
- \* Have a novel pre-commercial (Technology Readiness Levels(TRL) 4-9) 'natural product or technology';
- Defined as a biologically-based innovation that benefits people, animals, and the planet, and can be applied to a range of industries, including:

Food production and value-added agriculture;

Bioproducts and sustainability;

Human nutrition, health, and wellness;

Animal health and nutrition; and

Water and waste management.

- \* Have potential for:
- Achieving 10MM- 15MM in annual revenue within a market-reasonable period;
- Significant economic, social, health, and/or environmental benefits;
- Commercialization in Canada;
- Spillover benefits to more than one sector;
- Improving the representation of women, visible minorities, and Indigenous peoples in the natural products ecosystem.
- \* Costs of engaging 1+ experts (external consultant or other service providers) to assist in strengthening or revising the business or commercialization plan via any of the following:
- Market, Customer, & Competitive Analysis;
- Value Proposition;
- Regulatory Plan;
- IP Plan;
- Financial Plan; and
- Production Plan.

# Rhyze Up!

**SUMMARY** 

Provides funding and mentoring to women-led or women co-founded companies

**DEADLINE** 

Continuous intake

**MAX FUNDING** 

\$5,000 to \$10,000 in value through mentorships and coaching

## **ELIGIBILITY**

- \* Women-led or women co-founded Canadian companies;
- \* Must be scalable; and
- \* Generate a minimum of \$200,000 in the most recent company fiscal year.